Auditing for Impact

The Institute of Internal Auditors
Will AI Take Internal Auditors Jobs?

Accountants and Auditors Job has an 94% Chance willrobotstakemyjob.com

WILL ROBOTS TAKE MY JOB?

WHAT THE BEST LEADERS DO.

The best leaders check-in with their team. We make this automatic (and easy).

94%

Accountants and Auditors
Will AI Take Internal Auditors Jobs?

AUTOMATION RISK LEVEL

You are doomed

or 94% probability of automation
Will AI Take My Wife’s Jobs?

17% Middle School Teachers,
Will AI Take My Wife’s Jobs?

AUTOMATION RISK LEVEL

No worries

or 17% probability of automation
Everything you do has some effect, some impact.
Most companies will not be around before their 50th birthday

- An EY report suggests that almost half of today's leading organizations will not survive another decade.
- Much of this decline is driven by companies relying on old remedies to cure new corporate challenges.
- But savvy leaders are recognizing that the ideal treatment is innovation through corporate venture capital.
The IIA Says that…

- Internal Auditors need to envision new ways to add value to their organization, and the profession as a whole.
As an Auditor, everything you say and do sends a message and has an impact.

• What Do You Know About Our Business?
What is a Company?
Where Can I Make An Impact
Expenses have to be less than revenues.
Modern internal auditing, to be successful, must be grounded on management support and acceptance and on imaginative service to management . . . . . The auditor must mount continuing campaign to sell his product to executive management and the products he sells must be of the quality that will capture and keep management’s interest

Larry Sawyer . . . . . . 1973
Oh No! Is Internal Audit Broken

- We review a large amount of unstructured data looking for risk and controls
• Boost Safety

• Operational Efficiencies

• Identify Steel deficiencies

• Video Analytics to Inspect Train Cars

• Better Predictors
Give Compliance Auditing to the Robots

- Cognitive tools can reduce costs by up to 75 percent in some financial processes, a KPMG report says. The company is partnering with IBM’s Watson, which can read 800 million pages per second, IBM says. That makes traditional auditing — in which an auditor abstracts small samples of financial records, then sifts through them manually to spot problems — seem beside the point.
Where are we Going: 2060
Humans Need Not Apply

Researchers with Oxford and Yale surveyed 352 AI experts about when machines will be superior to humans at performing particular tasks. Their median answers are as follows:

2022 - Folding laundry
2024 - Translating languages
2026 - Writing high school essays
2027 - Driving a truck
2049 - Writing a best-selling book
2053 - Working as a surgeon
2059 - Performing math research
2060 - AI will be able to do all human tasks
You Can Do It

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